

Brown University

**ECONOMICS 11
Principles of Economics**

2006-2007, Semester II

Course Web Site available through <http://mycourses.brown.edu/>

Professor Roberto Serrano	863-2764	Roberto_Serrano@brown.edu
Professor Rachel Friedberg	863-7578	Rachel_Friedberg@brown.edu

Teaching Assistants:

David Greis	(847) 606-0745	David_Greis@brown.edu
Alexander (Kent) Haines	(205) 563-9871	Alexander_Haines@brown.edu
James Isbell	(607) 227-6983	James_Isbell@brown.edu
Jennifer Kuo	(401) 588-1854	Jennifer_Kuo@brown.edu
Neil Mahajan	(419) 699-1074	Neil_Mahajan@brown.edu
Kyle Moore	(401) 714-5961	Kyle_Moore@brown.edu
Matthew Vascellaro	(203) 554-1746	Matthew_Vascellaro@brown.edu
Philip Wood	(518) 588-6626	Philip_Wood@brown.edu

I. General Information

Class meets for lecture Monday, Wednesday, and Friday, 10:00-10:50 in Salomon 101. Prof. Serrano will lecture for the first half of the semester. Prof. Friedberg will lecture for the second half.

Office Hours:

Prof. Serrano	Tuesday 9:00-10:30	Robinson 104B
Prof. Friedberg	Wednesday 12:00-1:30	Robinson 216
David Greis	TBA	TBA
Kent Haines	TBA	TBA
James Isbell	TBA	TBA
Jennifer Kuo	TBA	TBA
Neil Mahajan	TBA	TBA
Kyle Moore	TBA	TBA
Matthew Vascellaro	TBA	TBA
Philip Wood	TBA	TBA

Free tutoring is available through Brown's Tutorial Program, which is on the web at http://www.brown.edu/Student_Services/Resource_Center/tutoring/main.php

II. Conferences

Conferences meet weekly, for the purpose of discussing the homework and assigned readings, presenting new material, and going over material presented in lecture. In order to sign up for a section, please email the Course Organizer at Econ11@brown.edu with the sections you can attend, in order of preference. Section size is limited to 30, so not everyone will receive their first choice. If a class conflict arises later in the semester, you can request a section switch by emailing the Course Organizer. If you decide to drop the course altogether, and have already signed up for *Aplia* (see below), please e-mail the Course Organizer as well, so we can allocate your slot to someone else. Once your schedule is settled, you should attend the same section every week.

Conference Meeting Schedule:

C01	Mon	12:00-12:50	Smith-Buonanno 101	TA Matthew Vascellaro
C02	Mon	3:00- 3:50	Metcalf Chem. Bldg 305	TA Matthew Vascellaro
C03	Mon	7:00- 7:50	Wilson Hall 304	TA Kyle Moore
C04	Mon	12:00-12:50	Wilson Hall 304	TA Philip Wood
C05	Mon	3:00- 3:50	Smith-Buonanno 101	TA Philip Wood
C06	Mon	7:00- 7:50	Alumnae Hall 212	TA James Isbell
C07	Mon	12:00-12:50	Alumnae Hall 212	TA James Isbell
C08	Mon	7:00- 7:50	Smith-Buonanno 206	TA Jennifer Kuo
C09	Tues	12:00-12:50	Smith-Buonanno G18	TA Kent Haines
C10	Tues	7:00- 7:50	Smith-Buonanno 206	TA Kent Haines
C11	Tues	12:00-12:50	Wilson Hall 304	TA Jennifer Kuo
C12	Tues	4:00- 4:50	Wilson Hall 304	TA Neil Mahajan
C13	Tues	7:00- 7:50	Smith-Buonanno G13	TA Neil Mahajan
C14	Tues	12:00-12:50	Smith-Buonanno G01	TA David Greis
C15	Tues	4:00- 4:50	Smith-Buonanno 206	TA David Greis
C16	Tues	7:00- 7:50	Wilson Hall 304	TA Kyle Moore

III. Reading

The text is by N. Gregory Mankiw, *Principles of Economics*, 4rd edition, 2007. We will be covering 29 of the 36 chapters in the book. You are not responsible for chapters not assigned, but you are responsible for material covered in assigned chapters that is not discussed in lecture, except where we explicitly state otherwise. In addition, there will be newspaper and magazine articles assigned every week.

IV. Grading

Your course grade will be based upon three midterms, a final exam, and weekly homework assignments. Each midterm counts for 18% of the course grade. The final exam counts for 36% of the course grade. Homework counts for 10% of the course grade.

We will be using the *Aplia* software package for homework, available at econ.aplia.com. Homework assignments will be posted on the *Aplia* website. You will see the assignments that are due in a given week after logging in to your section website through *Aplia*. No credit will be given for homework completed after the posted deadline, because homework solutions will be available online immediately after the deadline passes.

Please note the dates of the four exams, which are listed on the next page. An absence from an exam will be excused only in cases of a medical or family emergency, verified by a letter from a Dean. Any other requests to be excused from an exam must be presented in writing within the first two weeks of the semester. Students entitled by Disability Support Services to extra time on exams must submit documentation of their eligibility to the Course Organizer (Econ11@brown.edu) at the beginning of the semester.

V. Schedule

Wed	Jan 24	ch. 1,2	Ten Principles; Thinking Like an Economist
Fri	Jan 26	ch. 3	Gains from Trade
Mon	Jan 29	ch. 4	Supply and Demand
Wed	Jan 31	ch. 5	Elasticity
Fri	Feb 2	ch. 6	Supply, Demand, and Government Policies
Mon	Feb 5	ch. 7	Consumers, Producers, and Market Efficiency
Wed	Feb 7	ch. 7	Consumers, Producers, and Market Efficiency
Fri	Feb 9	ch. 8	Costs of Taxation
Mon	Feb 12	ch. 9	International Trade
Wed	Feb 14	ch. 1-8	FIRST MIDTERM EXAM
Fri	Feb 16	ch. 10	Externalities
Mon	Feb 19		<i>Long weekend. No lecture. No TA sections this week.</i>
Wed	Feb 21	ch. 11	Public Goods and Common Resources
Fri	Feb 23	ch. 12	The Design of a Tax System
Mon	Feb 26	ch. 13	Costs of Production
Wed	Feb 28	ch. 14	Competitive Markets
Fri	Mar 2	ch. 15	Monopoly
Mon	Mar 5	ch. 16	Oligopoly
Wed	Mar 7	ch. 17	Monopolistic Competition
Fri	Mar 9	ch. 18	Factors of Production (Friedberg begins lecturing)
Mon	Mar 12	ch. 19	Earnings and Discrimination
Wed	Mar 14	ch. 9-17	SECOND MIDTERM EXAM
Fri	Mar 16	ch. 19	Earnings and Discrimination
Mon	Mar 19	ch. 20	Income Inequality and Poverty
Wed	Mar 21	ch. 23	National Income
Fri	Mar 23	ch. 24	Price Indexes
March	24 – March 31		<i>Spring Break</i>
Mon	Apr 2	ch. 25	Growth
Wed	Apr 4	ch. 26	The Financial System
Fri	Apr 6	ch. 26	Savings = Investment
Mon	Apr 9	ch. 28	The Labor Market and the Natural Rate of Unemployment
Wed	Apr 11	ch.18-26 ex. 21,22	THIRD MIDTERM EXAM
Fri	Apr 13	ch. 29	Money
Mon	Apr 16	ch. 30	Money Growth and Inflation
Wed	Apr 18	ch. 33	Aggregate Demand
Fri	Apr 20	ch. 33	Aggregate Supply
Mon	Apr 23	ch. 34	Monetary Policy
Wed	Apr 25	ch. 34	Fiscal Policy
Fri	Apr 27		Review (Serrano and Friedberg)
Th	May 17	comprehensive	FINAL EXAM 9:00-12:00