

Syllabus
Brown University
Economics 11, Principles of Economics
Summer 2005

Professor: Roberto Serrano, ext. 3-2764, Roberto_Serrano@brown.edu

Teaching assistants: Adrienne Lucas, Adrienne.Lucas@brown.edu (first half of the course) and Adriana Camacho, Adriana.Camacho@brown.edu (second half).

I. General Information

Class meets Mon, Tue, Wed, 10:00-12:00.

TA sections meet on Thu, 10:00-11:00.

Office Hours: Serrano, Mon 2:00-4:00, in Robinson 104B; TA's, TBA, in Cabinet Building.

II. Reading

The text is N. Gregory Mankiw, *Principles of Economics*, 3rd ed, 2004. You will not be responsible for chapters not covered in the course, but you will be responsible for material in covered chapters that is not discussed in lecture, except where we explicitly state otherwise. (You will also be responsible for material covered in the lecture that is not in the book.)

III. Grading

The course grade will be based on a midterm, a final exam, and weekly homework assignments. The midterm will count for 30% of the final grade. The final exam will count for 50% of the final grade. Homework assignments will count for 20% of the final grade. Homework should be submitted in the TA section meeting.

IV. Schedule

Mon Jun 20: ch 1,2, Ten Principles; Thinking Like an Economist; and ch 3, Gains from Trade.

Tue Jun 21: ch 4, Supply and Demand.

Wed Jun 22: ch 5, Elasticity.

Mon Jun 27: ch 6, Supply, Demand, and Government Policies; and ch 7, Consumers, Producers, and Market Efficiency.

Tue Jun 28: ch 7, Consumers, Producers, and Market Efficiency, and ch 8, Costs of Taxation.

Wed Jun 29: ch 9, International Trade.

Mon Jul 4: University holiday.

Tue Jul 5: ch 10, Externalities, and ch 11, Public Goods and Common Resources.

Wed Jul 6: MIDTERM EXAM (ch 1 - ch 9).

Mon Jul 11: ch 12, The Design of a Tax System, and ch 13, Costs of Production.

Tue Jul 12: ch 14, Competitive Markets, and ch 15, Monopoly.

Wed Jul 13: ch 16, Oligopoly, and ch 17, Monopolistic Competition.

Mon Jul 18: ch 23, National Income, and ch 24, Price Indices.

Tue Jul 19: ch 25, Growth.

Wed Jul 20: ch 26, Saving, Investment, and the Financial System, and ch 28, The Labor Market and Unemployment.

Mon Jul 25: ch 29, Money, and ch 30, Money Growth and Inflation.

Tue Jul 26: ch 33, Aggregate Demand and Aggregate Supply.

Wed Jul 27: ch 34, Monetary Policy and Fiscal Policy.

Wed Aug 3: FINAL EXAM, at 9:00 am (cumulative).