

**PRINCIPLES OF ECONOMICS
ECON 0110**

Brown University

Spring 2008

Course Web Site available at <http://mycourses.brown.edu/>
Course Organizer can be contacted at Econ0110@brown.edu

Instructors:

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I. General Information

Class meets for lecture Monday, Wednesday, and Friday, 10:00-10:50 in Salomon 101.

Students must subscribe to our e-mail listserv. To do so, from your Brown e-mail account send an e-mail to listserv@listserv.brown.edu. The body of the message should be the following command: `subscribe econ0110 first_name last_name` (replacing “first_name” and “last_name” with your own names). Announcements will also be posted on the course web page.

Free tutoring is available through Brown’s Tutorial Program, which is on the web at http://www.brown.edu/Student_Services/Resource_Center/tutoring/main.php (You can also find it on the Brown website on the “A to Z” menu under T.)

Office Hours:

Prof. Serrano	Tuesdays 9-10:30	Robinson 104B
Prof. Friedberg	Wednesday 12:00-1:30	Robinson 216
Alvin Adisusanto	TBA	TBA
Shawn Ban	TBA	TBA
James Isbell	TBA	TBA
Jesse Maddox	TBA	TBA
Neil Mahajan	TBA	TBA
Clayton Nelson	TBA	TBA
Andrew Schrage	TBA	TBA
Yael Shavit	TBA	TBA
Nicole Summers	TBA	TBA
Neil Vangala	TBA	TBA

II. Conference Sections

Conferences meet weekly, for the purpose of collecting and discussing the homework and assigned readings, presenting new material, and going over material presented in lecture.

You must register on Banner for a conference section (C##) as well as the lecture section (S01). If you have decided to take the course, you should formally register promptly. If you have not yet decided whether to take the course, you may request temporary admission to a conference section using the “temporary conference assignment” link posted on the course web page. This will enable you to sit in on a conference section until you formally register. Note that this will *not* actually register you or reserve your spot in the conference section. That can only be done through Banner. Since conference sections have enrollment caps, you should register soon to avoid losing your spot. All students should have registered on Banner by the end of the second week of class.

Conference Meeting Schedule:

C01	Mon 12:00-12:50	Alumnae Hall 212	Clayton Nelson
C02	Mon 12:00-12:50	Smith-Buonanno G13	James Isbell
C03	Mon 12:00-12:50	Wilson 304	Andrew Schrage
C04	Mon 12:00-12:50	Smith-Buonanno G18	Jesse Maddox
C05	Mon 12:00-12:50	Smith-Buonanno G12	Shawn Ban
C06	Mon 3:00- 3:50	Smith-Buonanno G18	Neil Mahajan
C07	Mon 3:00- 3:50	Smith-Buonanno G12	Andrew Schrage
C08	Mon 3:00- 3:50	Smith-Buonanno 101	Neil Vangala
C09	Mon 7:00- 7:50	Alumnae Hall 212	Alvin Adusanto
C10	Tues 12:00-12:50	Smith-Buonanno G13	Neil Vangala
C11	Tues 12:00-12:50	Wilson 304	Yael Shavit
C12	Tues 12:00-12:50	Smith-Buonanno G18	Nicole Summers
C13	Tues 12:00-12:50	Smith-Buonanno G12	Clayton Nelson
C14	Tues 12:00-12:50	Smith-Buonanno 101	Jesse Maddox
C15	Tues 4:00- 4:50	Alumnae Hall 212	Nicole Summers
C16	Tues 4:00- 4:50	Smith-Buonanno G13	Shawn Ban
C17	Tues 4:00- 4:50	Wilson 304	Neil Mahajan
C18	Tues 7:00- 7:50	Alumnae Hall 212	Alvin Adusanto
C19	Tues 7:00- 7:50	Smith-Buonanno G13	Yael Shavit
C20	Tues 7:00- 7:50	Wilson 304	James Isbell

III. Reading

The text is by N. Gregory Mankiw, *Principles of Economics*, 4th edition, 2007. We will be covering 29 of the 36 chapters in the book. You are not responsible for chapters not assigned, but you are responsible for material covered in assigned chapters that is not discussed in lecture, except where we explicitly state otherwise. In addition, there will be occasional newspaper and magazine articles assigned.

IV. Grading

Your course grade will be based upon three midterms, a final exam, and weekly homework assignments. Each midterm counts for 18% of the course grade. The final exam counts for 36% of the course grade. Homework counts for 10% of the course grade.

Homework assignments will be posted on the course website and should be turned in at your conference section. If you have to miss section one week, you may turn your homework in to your TA's mailbox in the basement of Robinson Hall up until 5 p.m. on Tuesday (Note that the building is locked at 5 p.m.). No credit will be given for homework turned in later, or turned in at a section other than the one for which you are registered.

Please note the dates of the four exams, which are listed on the next page. An absence from an exam will be excused only in cases of a medical or family emergency, verified by a letter from a Dean. Any other requests to be excused from an exam must be presented in writing within the first two weeks of the semester. Students entitled by Disability Support Services to extra time on exams must submit documentation of their eligibility to the Course Organizer (Econ0110@brown.edu) at the beginning of the semester.

V. Schedule

			<i>(Serrano lectures for the first half of the semester)</i>
Wed	Jan 23	ch. 1,2	Ten Principles; Thinking Like an Economist
Fri	Jan 25	ch. 3	Gains from Trade
Mon	Jan 28	ch. 4	Supply and Demand
Wed	Jan 30	ch. 5	Elasticity
Fri	Feb 1	ch. 6	Supply, Demand, and Government Policies
Mon	Feb 4	ch. 7	Consumers, Producers, and Market Efficiency
Wed	Feb 6	ch. 7	Consumers, Producers, and Market Efficiency
Fri	Feb 8	ch. 8	Costs of Taxation
Mon	Feb 11	ch. 9	International Trade
Wed	Feb 13	ch. 1-8	FIRST MIDTERM EXAM
Fri	Feb 15	ch. 10	Externalities
Mon	Feb 18		<i>Presidents' Day. No lecture. No TA sections this week.</i>
Wed	Feb 20	ch. 11	Public Goods and Common Resources
Fri	Feb 22	ch. 12	The Tax System
Mon	Feb 25	ch. 13	Costs of Production
Wed	Feb 27	ch. 14	Competitive Markets <i>(Friedberg begins lecturing)</i>
Fri	Feb 29	ch. 15	Monopoly
Mon	Mar 3	ch. 16-17	Oligopoly and Monopolistic Competition
Wed	Mar 5	ch. 18	Factors of Production
Fri	Mar 7	ch. 19	Earnings and Discrimination
Mon	Mar 10	ch. 19	Earnings and Discrimination
Wed	Mar 12	ch. 9-18	SECOND MIDTERM EXAM
Fri	Mar 14	ch. 20	Income Inequality and Poverty
Mon	Mar 17	ch. 23	National Income
Wed	Mar 19	ch. 24	Cost of Living
Fri	Mar 21	ch. 25	Growth
	Mar 22-30		<i>Spring Break. No Classes.</i>
Mon	Mar 31	ch. 26	The Financial System
Wed	Apr 2	ch. 26	Saving = Investment
Fri	Apr 4	ch. 28	Unemployment
Mon	Apr 7	ch. 29	Money
Wed	Apr 9	ch.19-28 ex. 21,22	THIRD MIDTERM EXAM
Fri	Apr 11	ch. 30	Money Growth and Inflation
Mon	Apr 14	ch. 33	Aggregate Demand
Wed	Apr 16	ch. 33	Aggregate Supply
Fri	Apr 18	ch. 34	Monetary Policy
Mon	Apr 21	ch. 34	Fiscal Policy
Wed	Apr 23		Review
Wed	May 14	comprehensive	FINAL EXAM 9:00-12:00